

BLA Newsletter Issue #5 – September 2021

Fall is officially here!

We look forward to everyone joining our next webinar titled, **“Investing in Alternative Investments”** with guest speakers Brian Fraser, Director of Sales at Centurion Asset Management, and Emma Querengesser, Senior Alternative Investments Specialist at Raymond James Ltd.

[Click here to register](#)

Date: Thursday, October 21, 2021

Time: 1:00 pm ET / 10:00 am PT

**How can you achieve steady risk-adjusted returns...
without exposure to the daily volatility in the public markets?**

SPEAKERS



Bee Lee
Financial Advisor
BLA Private Wealth



Brian Fraser
Director of Sales
Centurion Asset Management



Emma Querengesser
Senior Alternative Investments Specialist
Raymond James Ltd.

Raymond James Ltd., Member – Canadian Investor Protection Fund.
Not intended to solicit clients currently working with a 3Macs or Raymond James Financial Advisor.

Stay safe and healthy.

Please contact us at any time if you have any questions regarding your investments or financial plan.

Retirement Income Tool

Your goal, simply stated, is to build up enough assets to provide adequate income to meet your needs through retirement. Whether you're still early in your career or just a few years away from retirement, we have the resources to plan for the retirement lifestyle you want.

Are you wondering how much retirement income you will have from your investments and pensions?

Do you want to know how much more you need to save to achieve your retirement goals?

Our retirement income tool can help provide the answer. Click on the link below and take the first step to find out where you stand today. If you would like to review your results with our team, please contact us.

<https://my.razorplan.com/RJ/Advisor?advId=060DBD22>

Cross-Border Planning



**ARE YOU PLANNING TO MOVE
TO CANADA FROM THE USA?**

We provide cross-border wealth management services to Canadians and Americans. We have the ability to service U.S. retirement accounts for Canadian residents in addition to all types of Canadian investment accounts.

We have clients who are Canadians currently working in the United States, and clients who are Canadians returning from work in the United States. If you are a newcomer or returning back to Canada to reside, the process you need to go through can be a complicated one. It is important to include your financial professionals in your moving plans.

Below, we share a list of ten items you need to consider in advance of your return to Canada.

If you are planning a move back to Canada, please contact us by phone or email. To learn more about our cross-border solutions, visit our website [here](#).

We can help.

Here are 10 items to consider when moving to Canada from the United States:

1. Start planning your move as early as possible to ensure you are able to maximize tax and financial planning opportunities before becoming a tax resident of Canada. The more tax years you have to plan your move, the more tax opportunities are available.
2. Inform your financial, accounting, and legal professionals that you are considering a move to Canada.
3. Take an inventory of all your assets and their geographic locations.
4. Understand the tax implications of the move and the ongoing Canadian tax treatment of foreign assets. Our Raymond James tax professionals can assist you with preliminary guidance.
5. Find a Canadian tax accountant who specializes in cross-border tax to assess the tax implications of your move and to determine your tax filing status in each country.
6. Consult your tax advisor on possible Canadian residency start dates and the impact on your Canadian and U.S. tax filings.
7. Determine the U.S. tax and immigration implications of giving up your U.S. work visa, U.S. lawful permanent resident status (green card), or renouncing U.S. citizenship.
8. Discuss the options available for certain assets such as 401(k)/403(b) and similar employer plans, Roth employer plans, IRAs, Roth IRAs, 529 qualified tuition plans, Coverdell education savings accounts, investment accounts, annuities, bank accounts, life insurance, medical insurance, real estate, and personal belongings. Take into account transfer costs, disposition costs, tax, customs, duty, and physical moving logistics for each asset. Certain assets may not be transferrable, such as vehicles that are not permitted for import into Canada.
9. Consider timing certain types of income to be recognized in the U.S. to avoid Canadian taxation, such as bonuses, stock option exercises, capital gains dispositions, 401(k) or IRA conversions, employer stock net unrealized appreciation withdrawals, gifting, and other tax planning opportunities.
10. File the appropriate exit documentation with the Internal Revenue Service and U.S. Customs and Border Protection. Certain filings must be completed weeks before leaving the country.



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